

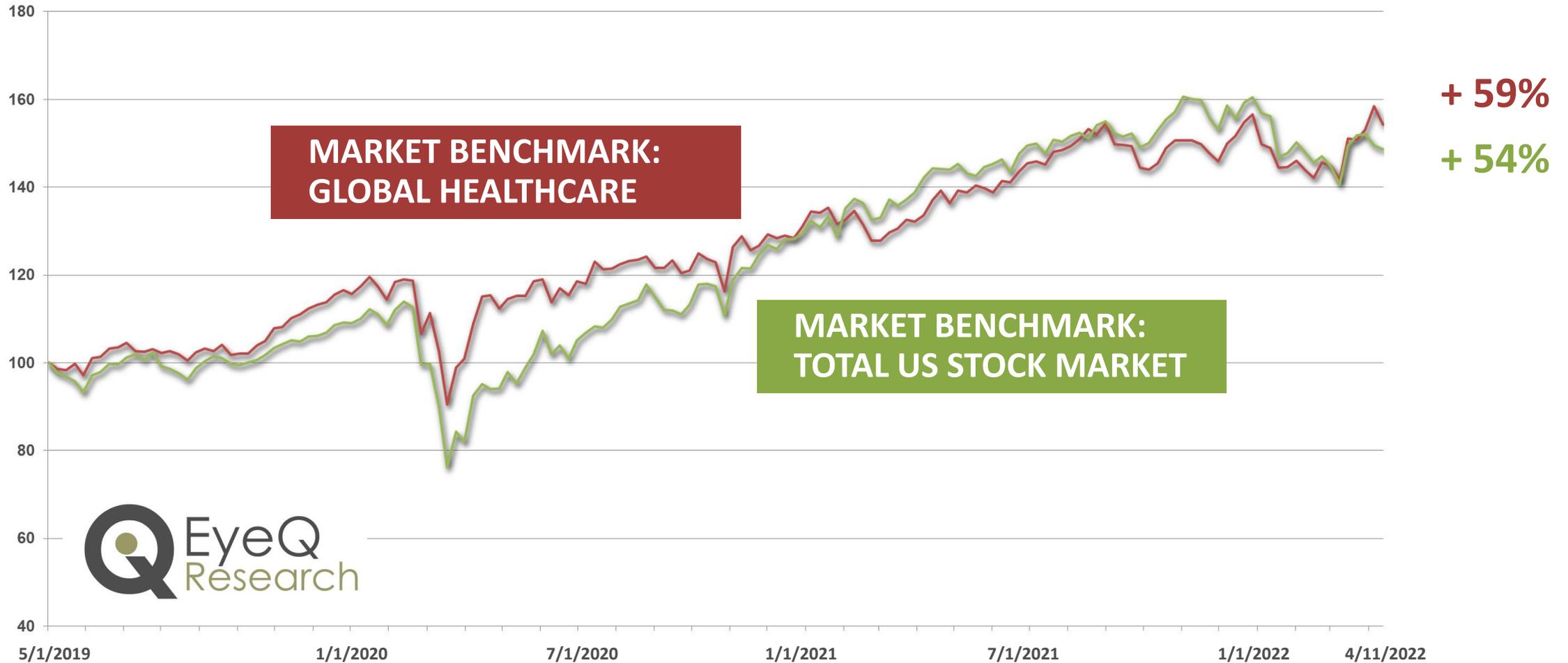


OPHTHALMIC STOCK PERFORMANCE

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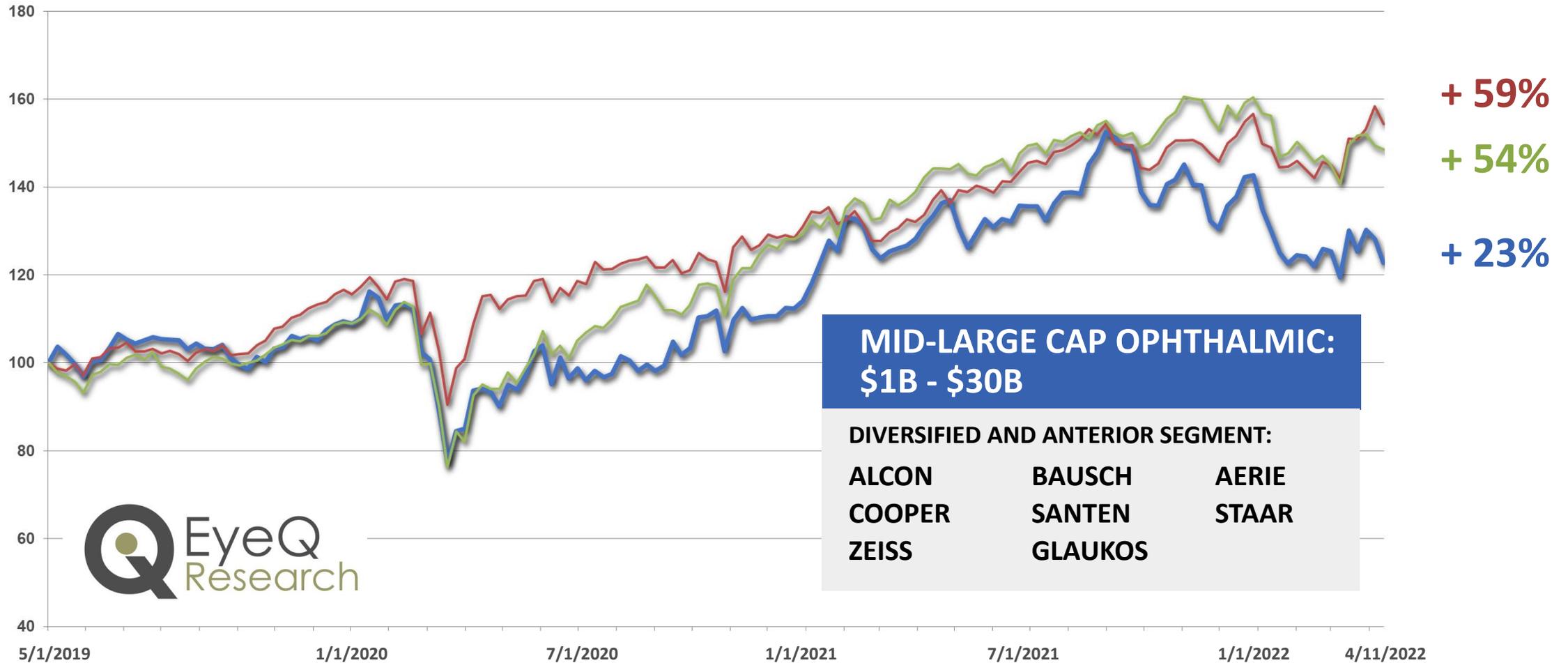
MICHAEL E. LACHMAN

OPHTHALMIC STOCKS: THREE-YEAR PERFORMANCE



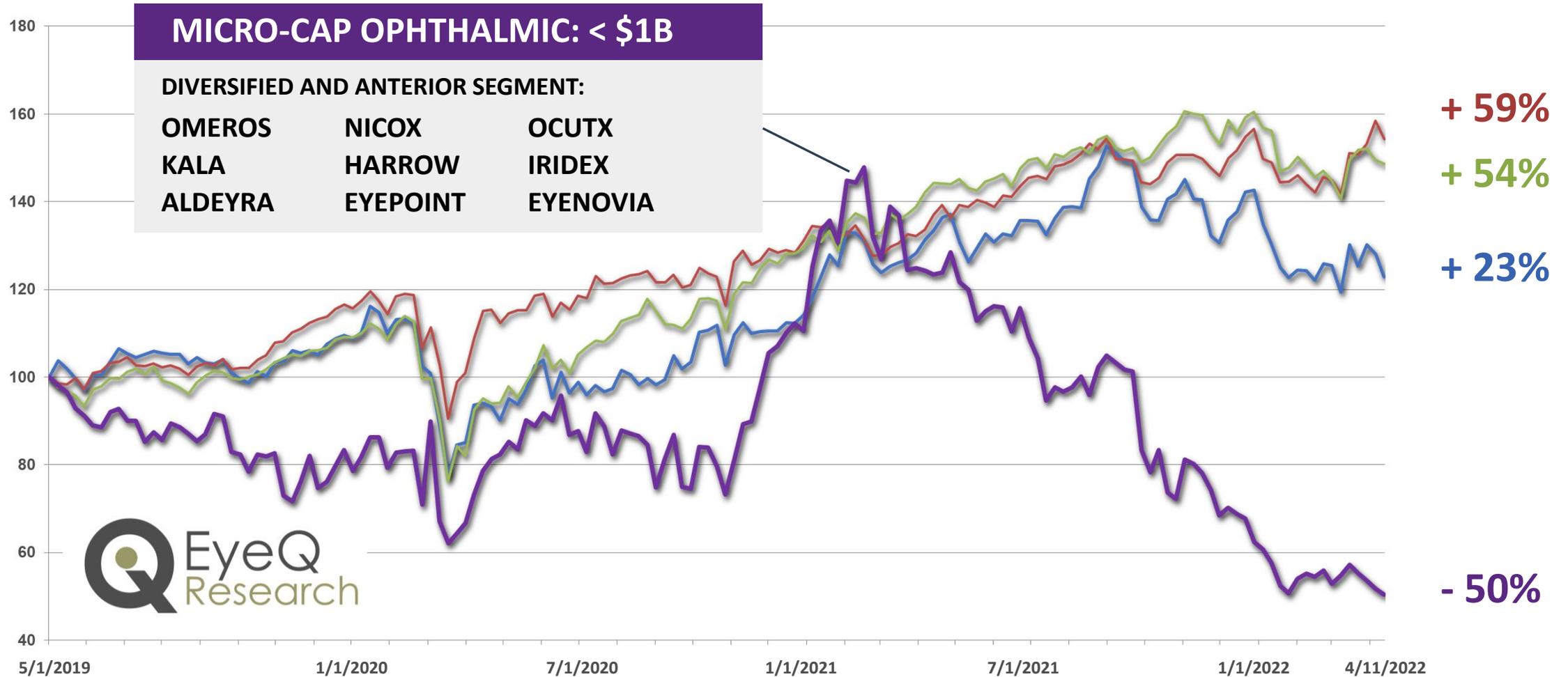
Total US stock market based on Russell 3000 Index (^RUA)
Global healthcare performance based on iShares Global Healthcare ETF (IXJ)

OPHTHALMIC STOCKS: THREE-YEAR PERFORMANCE



Ophthalmic stock composites: Market cap weighted as of 5/1/2019

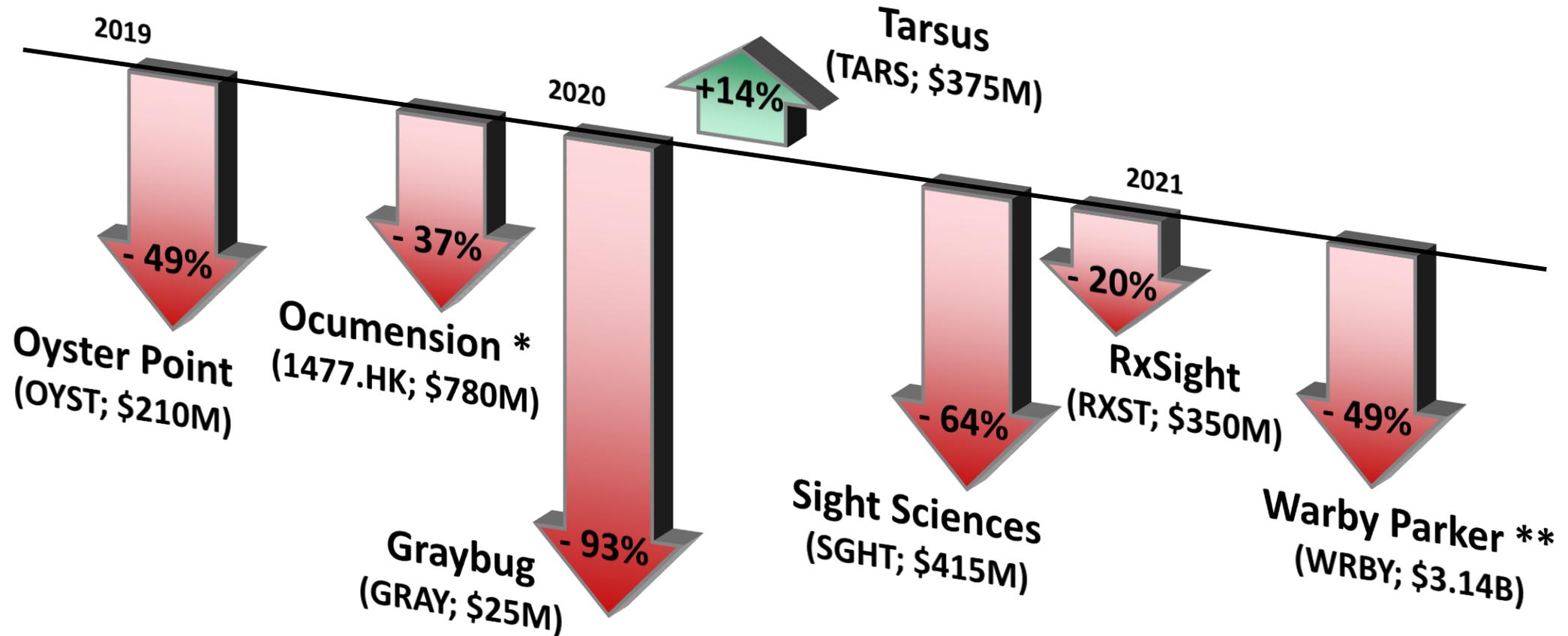
OPHTHALMIC STOCKS: THREE-YEAR PERFORMANCE



Ophthalmic stock composites: Market cap weighted as of 5/1/2019

OPHTHALMIC STOCKS: POST-IPO PERFORMANCE TO DATE

Stocks That Began Public Trading Over Past Three Years





THANK YOU

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